

FAA Certified Repair Station DYHR163K
7405 S. Peoria Street | Englewood, CO 80112

Terms & Conditions
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Terms and Conditions

Prices quoted are in effect for a period of ninety (90) calendar days from the date of the proposal.

Prices included herein reflect the savings associated with a multifaceted project and assumes all work outlined within the proposal will be undertaken by the Customer unless otherwise specified. Centennial Aircraft Interiors, Inc. reserves the right to adjust line-item pricing should the Customer elect to forego some elements of the proposal.

Prices quoted are in US Dollars. Acceptable methods of payment include wire transfer or certified bank draft.

Terms/Schedule of Payment in US Dollars will be as follows:

An initial deposit may be required upon acceptance of the proposal. This initial payment is required to secure the production per the date requested. This deposit is non-refundable and will be retained by Centennial Aircraft Interiors, Inc. as liquidated damages if the Customer cancels or materially changes the scope or scheduling of the work.

Payment is due in full upon completion of work and/or upon delivery to the Customer. The Final payment will be set forth ins the Sales Quote submitted to the Customer. Centennial Aircraft Interiors reserves the right to change the Final Payment Terms with each individual Customer. The final payment may include additional charges associated with discrepancies not addressed with this proposal, additional work authorized by the Customer on a Change Order, or subsequent Work Order Authorization. (Please refer to Additional/Supplemental Invoicing below).

Given the delay often encountered in receiving invoices from outside suppliers, Centennial Aircraft Interiors, Inc. reserves the right to utilize multiple invoices.

A finance charge of 1.33% per month will be assessed on account balances unpaid for thirty (30) days or more.

Wire Transfer Instructions EFT Electronic Funds

TO: Bellco Credit Union

ROUTING: 302075018 ACCT #: 589682095

BENEFICIARY: Centennial Aircraft Interiors - Sharpnack

ADDITIONAL/SUPPLEMENTAL INVOICING

The following charges are not reflected in this proposal and, if applicable, will be added to the final invoice.

- 1. State sales or use tax.
- FREIGHT/SHIPPING CHARGES Customer is responsible for all shipping costs, including the
 return of all shipping containers, or the subsequent purchase of such shipping containers if they
 are not returned. Customer must provide Centennial Aircraft Interiors, Inc. with their
 freight/shipping carrier and account number in order for Centennial Aircraft Inc. to ship the
 product.
- 3. Miscellaneous materials and environmental regulation charges A charge of 2.5% of labor charges will be added to all Customer invoices for disposal of hazardous materials. This charge also covers ancillary cost to comply with local, state, and federal environmental regulations.
- 4. OVER TIME CHRGES No overtime will be incurred without advance notice to the Customer. A Change Order must be issued by Customer approving overtime and reflecting the costs to be added to the original Purchase Order.

PLACE AND TIME OF PERFORMANCE

Unless otherwise stated within this proposal, all services will be performed during regular (non-overtime) working hours at the Centennial Aircraft Interiors facility.

The lead-time referenced in this proposal reflects the time required for completion of the work outlined within this proposal. Additional work, whether requested by the Customer or necessitated by the manufacturing process, may require additional lead-time. Centennial Aircraft Interiors is not responsible for delays incurred as a result of forces beyond our control including, but not limited to, delays caused by suppliers, outside service providers, transportation services, the FAA, or other sustaining factor.

CHANGES IN WORK SCOPE

To protect the rights of both the Customer and Centennial Aircraft Interiors, the Customer is asked to name on the enclosed affidavit, those persons authorized to act on their behalf regarding changes or modifications. Any changes to the scope of work, agreed upon within the proposal or added after commencement of this project, will be documented on a Change Order or Work Order Authorization Form and signed by the Customer, or representative, and a Centennial Aircraft Interiors representative.

LIMITED WARRANTY

Centennial Aircraft Interiors warrants that the services performed hereunder will comply with applicable FAA regulations in effect as of the date the work is performed and as interpreted by the FAA office having jurisdiction over this facility. All work will be delivered free from defects in workmanship and materials. All work will be warranted under normal use for one (1) year from date of installation on new

components and ninety (90) days on used components. This warranty does not apply to normal wear and tear, the consequences of accidents, negligence, abuse, misuse, repair, removal, reinstallation, or

alteration, other than by Centennial Aircraft Interiors and to the Customer-furnished parts, material, or equipment.

APPLICABLE LAW

This Agreement shall be deemed to have been made in Colorado and shall be governed in all respect by the laws of the State of Colorado.

The Customer's sole and exclusive remedy, and Centennial Aircraft Interiors sole and exclusive liability with respect to this warranty is limited to the repair or replacement (at Centennial Aircraft Interiors option) of the defective work or component. Such repair or replacement shall be performed at Centennial Aircraft Interiors and requires the component, material, or equipment arrive at Centennial Aircraft Interiors.

The foregoing warranty is in lieu of all other warranties, expressed or implied, including without limitation, implied warranties or merchantability or fitness for particular use. Centennial Aircraft Interiors will not be liable for any consequential or incidental damages including without limitation, loss of use.